



MAPLES  
GROUP

# Liquidation Services

## British Virgin Islands

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Our legal and fiduciary services teams have dedicated and experienced professionals who focus solely on providing voluntary liquidation and dissolution services to asset holding companies, investments funds and structured finance vehicles in the British Virgin Islands ("BVI").

The appointment of a specialist third party to support the liquidation process ensures that the wind down of an entity will be handled objectively, transparently and in accordance with all local statutory requirements.

The BVI voluntary liquidation regime provides a formal statutory process to wind up entities that have come to the end of their useful life, designed to ensure that all outstanding claims are settled while maximising the return to shareholders.

Although a company that has been dissolved by voluntary liquidation can, in limited circumstances, be reinstated to the Register of Companies by an order of the Court, the company cannot incur liabilities and creditors are unable to make a claim against the company until it has been reinstated.

### Legal Services

Our qualified BVI lawyers in our global offices are regularly involved in advising our clients on liquidations and restructurings.

As a part of our full-service liquidation solution, we can also advise on pre-liquidation restructuring and distributions, and related matters.

Additionally, we regularly provide legal opinions in respect of the transfer of assets and execution of documents by the voluntary liquidators.

### Fiduciary Services

Our fiduciary professionals act as voluntary liquidators to BVI companies that are not regulated in the BVI as financial services licensees<sup>1</sup>. In order to engage our services, we will generally require that an entity:

- is solvent and able to pay its debts as and when they fall due;
- is not the subject of any outstanding or pending litigation;
- is in good standing with the local government authorities; and
- has a stakeholder with knowledge of the entity, who is willing to provide written representations to the above effect.

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<sup>1</sup> as described in Section 20 of the BVI Business Companies Regulations, 2012

## Maples Group Advantage

Our Group offers a number of benefits which include:

- providing a fixed quote that includes all fees and disbursements;
- providing (if required) two experienced individuals to act as joint voluntary liquidators;
- no requirement for a third party indemnity if our general engagement requirements are met and no assets remaining;
- standard acceptance requirements and regularly reviewed template documentation;

- knowledgeable professionals who hold post-graduate qualifications and / or a minimum of five years' experience in the liquidation and dissolution of structured finance and investment vehicles; and
- our professional, organised and efficient approach.

Our global footprint and combined legal and fiduciary offerings ensure you have immediate access to expert advice and bespoke full-service solutions.

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